

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS GRAND CENTRAL ENTERPRISES BERHAD (“the Company”) - DISPOSAL OF PROPERTY BY GRAND CENTRAL ENTERPRISES (MALACCA) SDN. BHD.

GRAND CENTRAL ENTERPRISES BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	GRAND CENTRAL ENTERPRISES BERHAD (“the Company”) - DISPOSAL OF PROPERTY BY GRAND CENTRAL ENTERPRISES (MALACCA) SDN. BHD.

Reference is made to the Company’s announcement dated 24 September 2012 in relation to the disposal of a piece of freehold land held under Geran 22040 Lot No. 231, Kawasan Bandar XVIII, Daerah Melaka Tengah, Negeri Melaka measuring 2,114.4791 square metres in area together with a multi storeyed hotel building known as “Hotel Grand Continental” and bearing postal address of No. 20 Jalan Tun Sri Lanang, 75100 Melaka (“the Property”) to an unrelated party, Cangkat Mulia Sdn. Bhd. (Company No. 987364-X) (“Purchaser” or “CMSB”) for the total consideration of RM21,500,000 (Ringgit Malaysia Twenty One Million and Five Hundred Thousand) only (“the Consideration”) for cash (“the Disposal”) by the Company’s wholly owned subsidiary company, Grand Central Enterprises (Malacca) Sdn. Bhd. (Company No. 186115-U) (“GCE Malacca”).

The Company wishes to further announce that the said Disposal is hereby completed on 1 January 2013.