

General Announcement

Reference No **CA-110926-57071**

Company Name : **GRAND CENTRAL ENTERPRISES BHD**
Stock Name : **GCE**
Date Announced : **26/09/2011**

Type : **Announcement**
Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
NON RELATED PARTY TRANSACTIONS**

Description : **GRAND CENTRAL ENTERPRISES BERHAD (“GCE” or “the Company”)
- DISPOSAL OF HOTEL PROPERTY BY GRAND CENTRAL (K.L.) SDN. BHD.**

Announcement Details/Table Section :

Reference is made to the Company’s announcement dated 23 May 2011 in relation to the disposal of the hotel building erected on a piece of land held under Titles Nos. CT 14677 Lot No. 787, CT 14678 Lot No. 788, CT 14679 Lot No. 789, CT 17481 Lot No. 816, CT 17482 Lot No. 817 and CT 17483 Lot No. 818 all situated at Bandar Kuala Lumpur District of Kuala Lumpur Wilayah Persekutuan Kuala Lumpur (“the Property”) to an unrelated party, Sani Hotel Sdn. Bhd. (Company No. 851825-D) (“Purchaser” or “SHSB”) for the total consideration of RM20,200,000 (Ringgit Malaysia Twenty Million and Two Hundred Thousand) only (“the said Consideration”) for cash (“the said Disposal”) by the Company’s wholly owned subsidiary company, Grand Central (K.L.) Sdn. Bhd. (Company No. 186114-K) (“GCKL”)

The Company wishes to further announce that the GCKL has received the full Consideration for the said Disposal from the Purchaser and the said Disposal is hereby completed on 26 September 2011.