

Quarterly rpt on consolidated results for the financial period ended 30 Sep 2025

GRAND CENTRAL ENTERPRISES BHD

Financial Year End	31 Dec 2025
Quarter	3 Qtr
Quarterly report for the financial period ended	30 Sep 2025
The figures	have not been audited

Attachments



[3Q Bursa Financial Results.pdf](#)  
174.1 kB

Default Currency	Other Currency
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Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION  
30 Sep 2025

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30 Sep 2025	30 Sep 2024	30 Sep 2025	30 Sep 2024
		MYR'000	MYR'000	MYR'000	MYR'000
1	Revenue	8,243	8,308	20,649	19,649
2	Profit/(loss) before tax	-411	-741	-4,931	-26,754
3	Profit/(loss) for the period	-411	-741	-4,900	-21,876
4	Profit/(loss) attributable to ordinary equity holders of the parent	-369	-696	-4,822	-21,735
5	Basic earnings/(loss) per share (Subunit)	-0.19	-0.35	-2.45	-11.03
6	Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent	0.8300		0.8600	

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.  
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence



Announcement Info

Company Name	GRAND CENTRAL ENTERPRISES BHD
Stock Name	GCE
Date Announced	19 Nov 2025
Category	Financial Results
Reference Number	FRA-19112025-00046

**GRAND CENTRAL ENTERPRISES BHD**  
**Registration No: 198401019138 (131696-V)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	← INDIVIDUAL PERIOD →			Changes	← CUMULATIVE PERIOD →			Changes
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000		%	Current Year To Date 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000		%
Revenue	8,243	8,308	(1)		20,649	19,649	5	
Operating expenses	(9,064)	(9,454)			(26,738)	(47,596)		
Other operating income	410	405			1,158	1,193		
Loss before taxation	(411)	(741)	(45)		(4,931)	(26,754)	(82)	
Taxation	-	-			31	4,878		
Loss net of taxation, representing total comprehensive loss for the financial period	(411)	(741)	(45)		(4,900)	(21,876)	(78)	
<b>Attributable to:</b>								
Equity holders of the Company	(369)	(696)	(47)		(4,822)	(21,735)	(78)	
Non-controlling interests	(42)	(45)			(78)	(141)		
	(411)	(741)			(4,900)	(21,876)		
Loss per share (sen)	(0.19)	(0.35)			(2.45)	(11.03)		

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**GRAND CENTRAL ENTERPRISES BHD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	<b>As At End Of Current Quarter 30.09.2025 RM'000</b>	<b>As At End Of Preceding Year End 31.12.2024 RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	129,445	130,966
<b>Total non-current assets</b>	<u>129,445</u>	<u>130,966</u>
<b>Current assets</b>		
Inventories	558	547
Trade and other receivables	4,581	4,030
Cash and cash equivalents	37,774	41,502
<b>Total current assets</b>	<u>42,913</u>	<u>46,079</u>
<b>Total assets</b>	<u><b>172,358</b></u>	<u><b>177,045</b></u>
<b>Equity and liabilities</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	199,397	199,397
Accumulated losses	(35,619)	(30,797)
Shareholders' equity	163,778	168,600
Non-controlling interests	1,033	1,111
<b>Total equity</b>	<u>164,811</u>	<u>169,711</u>
<b>Non-current liability</b>		
Deferred tax liabilities	3,406	3,406
<b>Total non-current liability</b>	<u>3,406</u>	<u>3,406</u>
<b>Current liabilities</b>		
Trade and other payables	4,141	3,928
<b>Total current liabilities</b>	<u>4,141</u>	<u>3,928</u>
<b>Total liabilities</b>	<u>7,547</u>	<u>7,334</u>
<b>Total equity and liabilities</b>	<u><b>172,358</b></u>	<u><b>177,045</b></u>
Net assets per share (RM)	0.83	0.86

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	<b>Share capital RM'000</b>	<b>Accumulated losses RM'000</b>	<b>Total RM'000</b>	<b>Non- controlling interests RM'000</b>	<b>Total equity RM'000</b>
<u>9-month quarter ended 30 September 2025</u>					
<b>At 1 January 2025</b>	199,397	(30,797)	168,600	1,111	169,711
Total comprehensive loss	-	(4,822)	(4,822)	(78)	(4,900)
<b>At 30 September 2025</b>	199,397	(35,619)	163,778	1,033	164,811
<u>9-month quarter ended 30 September 2024</u>					
<b>At 1 January 2024</b>	199,397	(7,679)	191,718	1,278	192,996
Total comprehensive loss	-	(21,735)	(21,735)	(141)	(21,876)
<b>At 30 September 2024</b>	199,397	(29,414)	169,983	1,137	171,120

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

	<b>2025</b> <b>9 Months</b> <b>Ended</b> <b>30.09.2025</b> <b>RM'000</b>	<b>2024</b> <b>9 Months</b> <b>Ended</b> <b>30.09.2024</b> <b>RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(4,931)	(26,754)
Adjustments for:		
Depreciation	3,728	4,560
Inventories written off	-	5
Finance income	(857)	(933)
Property, plant and equipment written off	1	4
Impairment loss on property, plant and equipment	-	20,324
Operating loss before working capital changes	(2,059)	(2,794)
Net change in current receivables	(783)	(2,385)
Net change in current payables	213	116
Cash used in operations	(2,629)	(5,063)
Tax refunded	31	-
Net cash used in operating activities	(2,598)	(5,063)
<b>Cash flows from investing activities</b>		
Finance income received	1,078	1,139
Placement of deposits with licensed banks	(885)	(828)
Purchase of property, plant and equipment	(2,208)	(798)
Net cash used in investing activities	(2,015)	(487)
<b>Net changes in cash and cash equivalents</b>	(4,613)	(5,550)
<b>Cash and cash equivalents at beginning of financial year</b>	13,918	19,092
<b>Cash and cash equivalents at end of financial period</b>	9,305	13,542

Cash and cash equivalents included in the statements of cash flows comprise the following:

	<b>As At</b> <b>30.09.2025</b> <b>RM'000</b>	<b>As At</b> <b>30.09.2024</b> <b>RM'000</b>
Cash and bank balances	37,774	41,126
Less: Deposits with licensed banks	(28,469)	(27,584)
	9,305	13,542
<b>Cash and cash equivalents</b>		
Cash on hand and at banks	4,073	5,246
Deposits with licensed banks	33,701	35,880
	37,774	41,126

The deposits with licensed banks which have maturity periods of more than 3 months but not more than one year amounted to RM27,284,000 (2024: RM26,399,000). Included in deposits with licensed banks which have maturity periods of less than 3 months are RM1,185,000 (2024: RM1,185,000) pledged as bank guarantee facility granted to the Group.

*The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1 BASIS OF PREPARATION**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

**2 CHANGES IN ACCOUNTING POLICIES**

The accounting policies applied by the Group in the interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2024 except for the adoption of the new and amended MFRSs and IC Interpretations effective for annual financial periods beginning on or after 1 January 2025. The initial application of these new and amended MFRSs and IC Interpretations have no material impact on this interim financial reporting.

**3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2024 was not qualified.

**4 SEGMENTAL REPORTING**

**Business segments**

The chief operating decision-maker has been identified as the Board of Directors (the "Board"). The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group is principally engaged in the hotel business conducted in Malaysia.

Due to the interrelated nature of hotel business and similar operational characteristic of managing the same field, the Board believes that it is overseeing a single reportable segment. Hence, the Group does not present its results by industry or products segments.

**Geographical segments**

The Group's business are operated entirely within Malaysia and as such, no segment information based on geographical location is presented.

**Major customers**

There are no major customers for the period under review which represents 10% or more of the Group's revenue.

**5 UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review because of their nature, size or incidence.

**6 CHANGES IN ESTIMATES**

There were no changes in estimates that have had a material effect in the current quarter results.

**7 SEASONAL OR CYCLICAL FACTORS**

The operations of the Group are not subject to seasonality/cyclicality of operations.

**8 DIVIDENDS PAID**

There were no dividends paid during the current quarter.

**9 CARRYING AMOUNT OF REVALUED ASSETS**

There was no valuation of property, plant and equipment for the period under review.

**10 DEBT AND EQUITY SECURITIES**

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter under review.

**11 CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current financial period to date.

**12 CAPITAL COMMITMENTS**

Capital expenditures as at the reporting date are as follows:

	As At End Of Current Quarter 30.09.2025 RM'000	As At End Of Preceding Year End 31.12.2024 RM'000
Approved and contracted for:		
Property, plant and equipment	107	786



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### **13 CONTINGENT LIABILITIES**

The Group does not have any contingent liabilities as at 30 September 2025.

### **14 SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the period under review.

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15 PERFORMANCE REVIEW**

For the financial period ended 30 September 2025, the Group recorded a revenue of RM20.6 million (2024: RM19.6 million) and loss before taxation of RM4.9 million (2024: RM26.8 million).

The Group recorded a higher revenue as compared to the preceding year corresponding period. This is due to increase in average room rates and improve sales of food and beverages.

The lower loss before taxation as compared to the preceding year corresponding period is mainly due to an impairment loss on a hotel building of RM20.3 million being provided in the prior corresponding period.

In the opinion of the Directors, the results for the financial period under review have not been affected by any transaction or event of a material or unusual nature.

**16 COMMENTS ON MATERIAL CHANGES IN LOSS BEFORE TAXATION AS COMPARED WITH IMMEDIATE PRECEDING QUARTER**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>	<b>Changes</b>
	<b>30.09.2025</b>	<b>30.06.2025</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	8,243	7,065	17
Loss before interest and taxation	(411)	(1,588)	(74)
Loss before taxation	(411)	(1,588)	(74)
Loss after taxation	(411)	(1,588)	(74)
Loss attributable to the equity holders of the Company	(369)	(1,590)	(77)

The Group's revenue for this quarter increased as compared to the immediate preceding quarter. This is mainly due to an increase of 5% in room occupancy rates.

**17 PROSPECTS**

As reported by the Tourism, Arts and Culture Ministry, foreign tourist arrivals in Malaysia increased by 14.5% from January to August this year, compared with the same period last year. Aggressive marketing and promotions by Tourism Malaysia are ongoing domestically and internationally to ensuring the effectiveness of Visit Malaysia 2026. However, intense competition from alternative accommodation and lodgings, higher staff costs and difficulty in retention and recruitment remain as key challenges to the Group. The Directors anticipate the performance of the Group for the next quarter continue to be challenging.

**18 PROFIT FORECAST**

The Group has not provided any profit forecast in a public document.

## **19 TAXATION**

Taxation includes:

	<---- INDIVIDUAL PERIOD ---->		<--- CUMULATIVE PERIOD --->	
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Quarter 30.09.2024 RM'000	Current Year To Date 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000
Current income tax				
Overprovision in prior year	-	-	(31)	-
Deferred tax	-	-	-	(4,878)
	-	-	(31)	(4,878)

There is no tax expense for the period under review as the Group is in a tax loss position.

## **20 CORPORATE PROPOSALS**

There were no corporate proposals announced during the financial period to date.

## **21 BORROWINGS**

The Group does not have any borrowings as at 30 September 2025.

## **22 CHANGES IN MATERIAL LITIGATION**

There are no changes in material litigation, including the status of pending material litigation as at the date of this report.

## **23 DIVIDEND**

No interim ordinary dividend has been declared for the current quarter.

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**24 LOSS PER SHARE**

Loss per share is calculated by dividing net loss for the financial period attributable to equity holders of the Company over the weighted average number of ordinary shares in issue during the financial period.

	<--- INDIVIDUAL PERIOD --->		<--- CUMULATIVE PERIOD --->	
	Current Year Quarter 30.09.2025	Preceding Year Quarter 30.09.2024	Current Year To Date 30.09.2025	Preceding Year Corresponding Period 30.09.2024
Loss attributable to equity holders of the Company (RM'000)	(369)	(696)	(4,822)	(21,735)
Weighted average number of ordinary shares in issue ('000)	197,002	197,002	197,002	197,002
Loss per share (sen)	<u>(0.19)</u>	<u>(0.35)</u>	<u>(2.45)</u>	<u>(11.03)</u>

**25 NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Loss for the financial period is arrived at after crediting/(charging):

	<--- INDIVIDUAL PERIOD --->		<--- CUMULATIVE PERIOD --->	
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Quarter 30.09.2024 RM'000	Current Year To Date 30.09.2025 RM'000	Preceding Year Corresponding Period 30.09.2024 RM'000
Interest income	283	292	857	933
Sundry revenue	127	113	301	260
Depreciation	(1,395)	(1,523)	(3,728)	(4,560)
Inventories written off	-	(3)	-	(5)
Property, plant and equipment written off	-	(2)	(1)	(4)
Impairment loss on property, plant and equipment	-	-	-	(20,324)

**26 AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 19 November 2025.